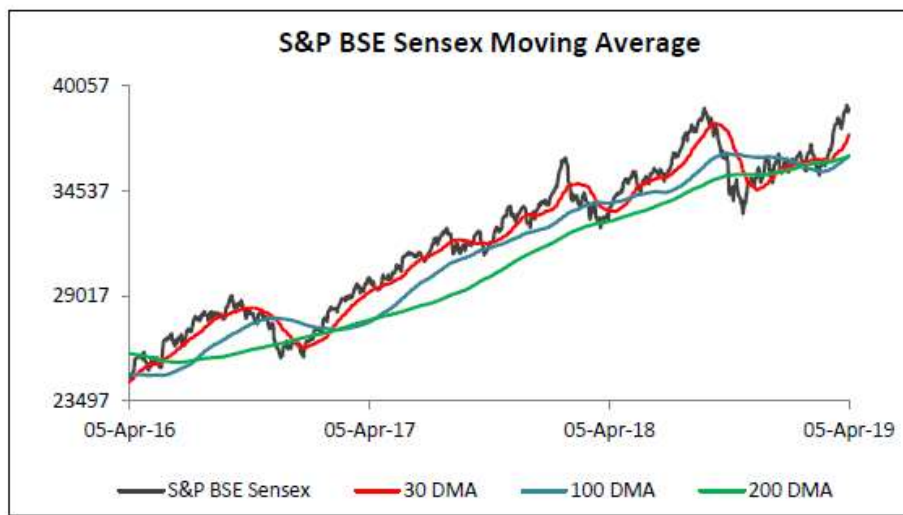


Benchmark indices have turned choppy after making a strong start taking cues from their Asian counterparts.

At 10:20 AM, the S&P BSE Sensex was trading at 38,888, up 26 points or 0.1%. Market breadth was positive and out of a total of 1,988 shares traded on the Bombay Stock Exchange, 1,144 advanced while 728 declined and 116 remained unchanged. The Nifty50 was flat at 11,663.



10-year Indian G-Sec yields were trading at 7.39 in morning against the previous close of 7.35.

THE WEEK THAT WAS

Domestic stocks logged marginal gains in the week gone by to end higher for a seventh consecutive week. Markets across the globe rose with investors hopeful of some progress in the US-China trade talks.

In the week ended Friday, April 5, 2019, the Sensex rose 189 points or 0.5% to settle at 38,862. The Nifty 50 index rose 42 points or 0.36% to settle at 11,666. The BSE Midcap index rose 30 points or 0.2% to settle at 15,509. The BSE Smallcap index rose 18.51 points or 0.12% to settle at 15,046.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	38862	0.46	6.64	39270	33292	27.99
Nifty 50	11666	0.59	6.18	11761	10005	29.12
S&P BSE Midcap	15509	0.63	4.83	17059	13539	31.13
S&P BSE 100	11846	0.53	5.77	12096	10233	26.14
S&P BSE 200	4923	0.55	5.73	5072	4255	26.49
Nifty Midcap 100	18246	0.82	5.08	20329	15803	33.76
Nifty 500	9685	0.61	5.57	10050	8371	31.28

GLOBAL MARKETS

US stocks rose on Friday, boosted by better-than-expected job growth in March, which eased concerns of an economic slowdown that have periodically roiled financial markets over the past year.

Asian shares edged higher on Monday as investors cheered a much-needed rebound in US payrolls while looking forward to more policy stimulus in China.

MSCI's broadest index of Asia-Pacific shares outside Japan gained 0.1% to hold just below its recent seven-month top. Japan's Nikkei rose 0.2% to its highest of the year so far, while South Korea and Australia both made modest gains. E-Mini futures for the S&P 500 inched up 0.03%.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Dow Jones	26425	0.15	2.40	26952	21713	18.04
S&P 500	2893	0.46	3.70	2941	2347	20.29
Nasdaq	7939	0.59	4.78	8133	6190	23.25
FTSE 100	7447	0.61	3.67	7904	6537	15.00
CAC 40	5476	0.23	3.37	5657	4556	17.41
DAX	12010	0.18	3.35	13204	10279	14.41
Nikkei	21808	0.38	0.37	24448	18949	15.46
Hang Seng	Closed	NA	NA	31593	24541	NA
Shanghai Comp.	Closed	NA	NA	3254	2441	NA

INDIAN RUPEE

The rupee slipped by 10 paise to 69.33 against the US dollar in the opening deals on Monday. The domestic unit had closed at 69.23, down 6 paise on Friday, owing to increasing demand for the greenback from importers.

CRUDE OIL

Oil prices rose to their highest level since Nov. 2018 on Monday, driven up by OPEC's ongoing supply cuts, US sanctions against Iran and Venezuela and strong US jobs data.

International benchmark Brent futures were at \$70.72 per barrel on Monday, up 38 cents, or 0.5% from their last close.

WEEK AHEAD

Indices would be driven by trend in Q4 corporate earnings, global markets, investment by foreign portfolio investors and domestic institutional investors, the movement of rupee against the dollar and crude oil price movement.

On the macro front, industrial production data for February 2019 will be unveiled on Friday. The inflation rate for March 2019 will also be announced on the same day. Investors will brace up as Q4 March 2019 earnings of India Inc kick off next week.

On the political front, Lok Sabha elections will be held in seven phases from April 11 to May 19 and counting will take place on May 23. However, elections for the Jammu and Kashmir Assembly, will not be held along with the Lok Sabha polls due to security reasons.

Globally, machinery orders out of Japan will be another important gauge for global trade on Wednesday. In Europe, the Brexit crisis shows no sign of abating and the extended deadline for Britain to leave the EU looms on April 12. The European Central Bank will announce its interest rate decision on Wednesday.

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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